130 East Randolph Street
Suite 2900
Chicago, IL 60601
tel 312-233-7000
reference no.: 40491672

March 6, 2023

Illinois Housing Development Authority
111 E Wacker
Suite 1000
Chicago, IL 60601
Attention: Andrew Nestlehut, Director, Capital Management

Re: ***Illinois Housing Development Authority, Illinois, Homeowner Mortgage Revenue Bonds, Various Series***

Dear Andrew Nestlehut

S&P Global Ratings has reviewed the rating on the above-listed obligations. Based on our review, we have raised our credit rating from "AA" to "AA+" while affirming the stable outlook. A copy of the rationale supporting the rating and outlook is enclosed.
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Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

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